

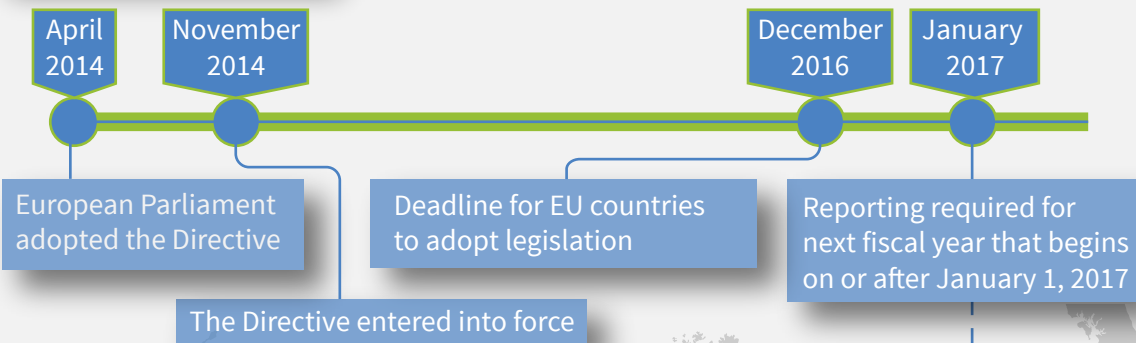
# A Guide to the European Union Non-Financial Reporting Directive



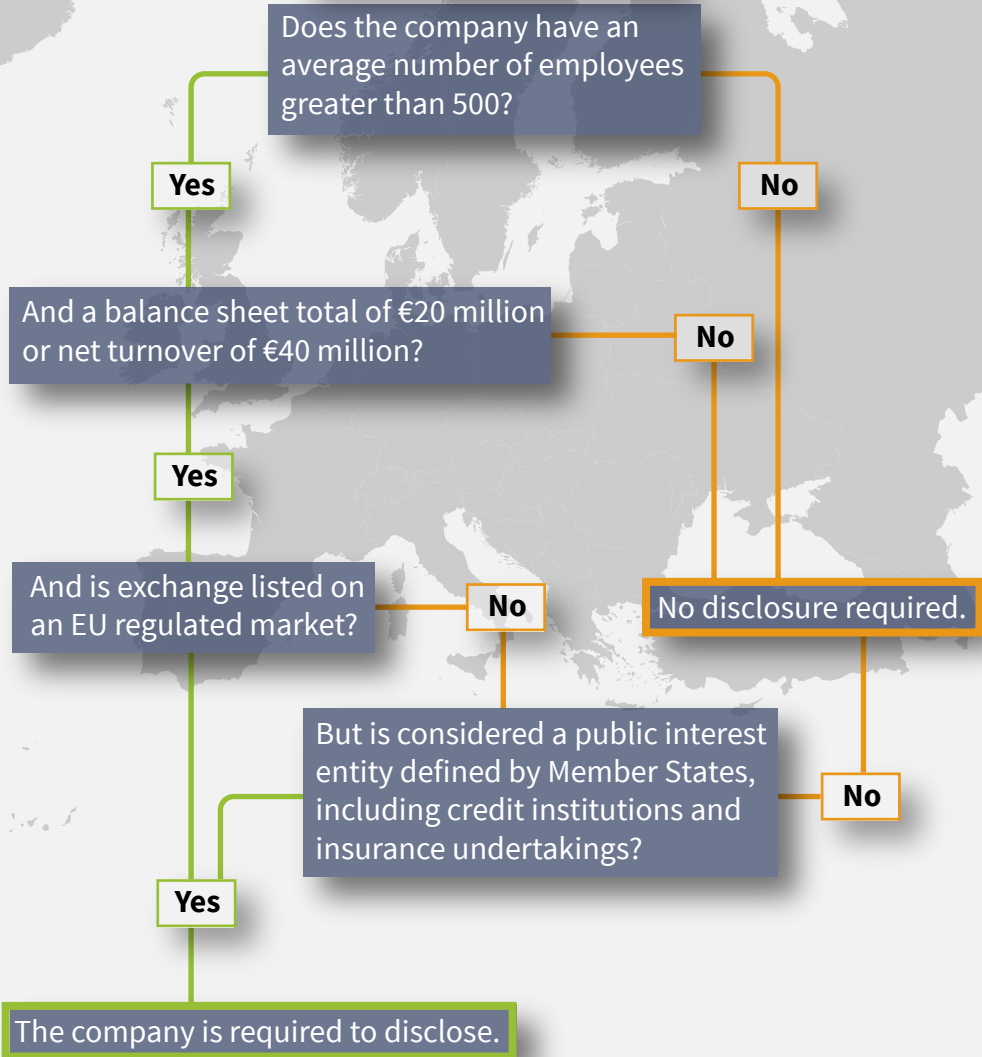
The European Union recently adopted a directive that will mandate sustainability reporting starting in 2017. Under the new law, a company must report on environmental impacts, social matters, human rights, anti-corruption, and diversity if it meets certain requirements.

Here is how the new regulation might affect your business' compliance practices.

## The timeline



## Who discloses?



## What is disclosed?



## What if the company...

### already reports?

Most companies that already report (and continue to report) using a framework such as the GRI, or at an equivalent level, are likely to already comply with the Directive.

### issues a sustainability report separate from an annual report?

- A separate sustainability report is allowed if it:
- covers topics required by the Directive
  - is based on a EU or international framework
  - is annexed to the Annual Report
  - aligns with same financial year as the annual report

### has subsidiaries?

If the annual report published by the parent corporation covers the subsidiary, and that report meets the Directive requirements, then the subsidiary is covered.

